

iFlow

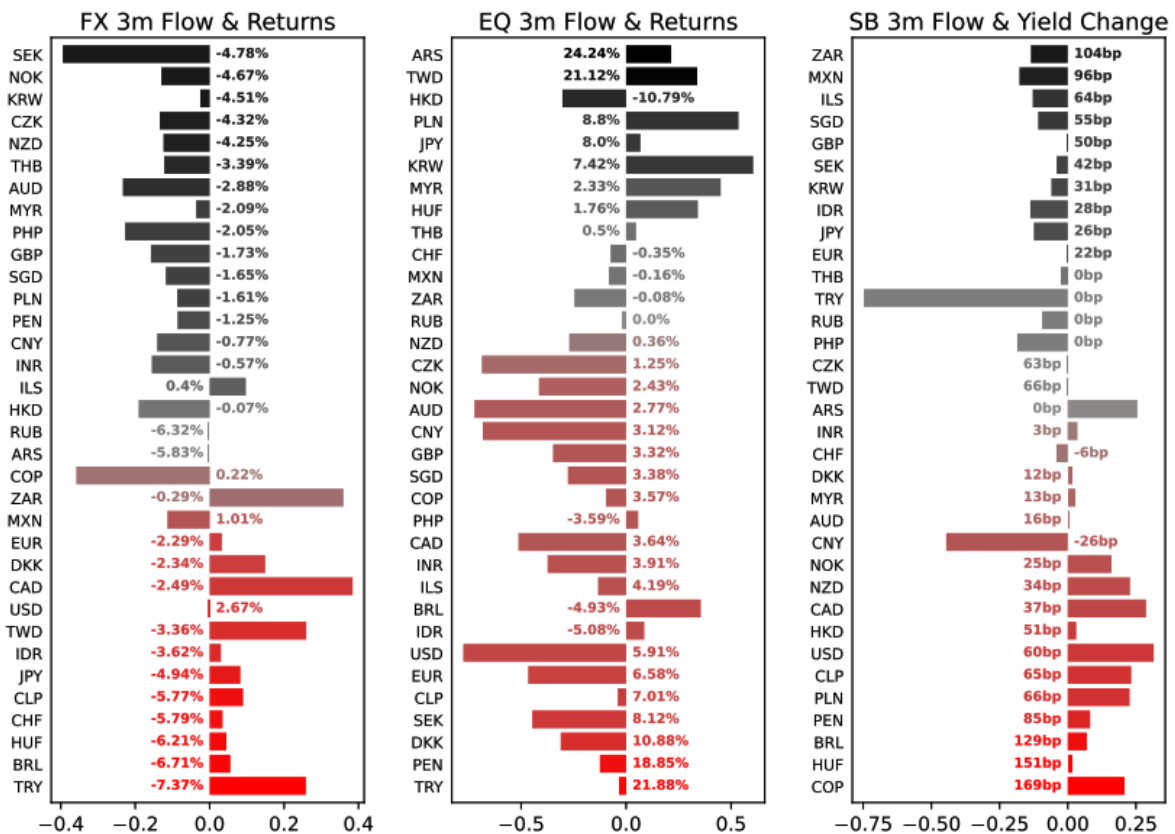
WEEKLY FLOWS & HOLDINGS

April 17, 2024

- iFlow Mood remains neutral; front-end interest strengthening
- FX styles mostly neutral, holdings preferences clear
- US Treasury inflows continue amid shifts in Fed path pricing

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



Key: winners: buying appreciating assets or selling depreciating assets
 losers: buying depreciating assets or selling appreciating assets
 x axis: 3 month average flow
 returns: 3 month return (FX & EQ) or yield change (SB)



today's Mood: 0.0216 → risk neutral
 iFlow Mood is the difference between global equity flows and core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows

1. **FX (p. 3)**. USD holdings continue to recover; APAC FX and G10 low-yielding currencies face sales as dollar yields move higher.
2. **Global Equities (p. 4)**. Most sectors remain under pressure – selling in Consumer Staples and Financials is contributing materially to weak momentum. Consumer Discretionary bucked the trend with net buying globally.
3. **Fixed Income (p. 5)**. EMEA and APAC sovereign flows fall back. Government bond flows otherwise look more favourable amid rising US yields, though remain well off the highs. Corporate bonds are under pressure globally.

Disclaimer & Disclosures

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud (p. 2) illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in [iFlow Chart](#). Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com

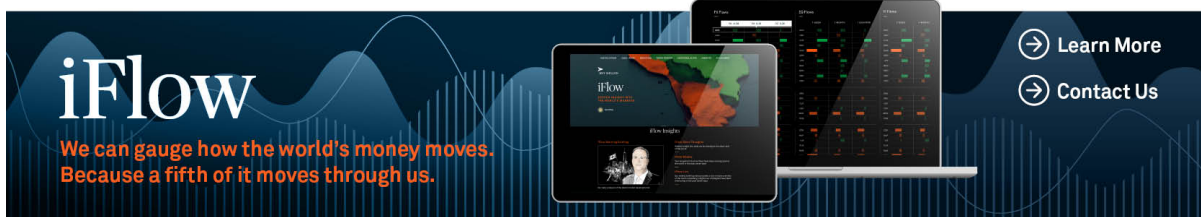


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